

RECORDATION NO. 19870-A FILED

NOV 15 '01 2-07 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

November 15, 2001

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of October 18, 2001, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Note and Security Agreement which was previously filed with the Board under Recordation Number 19870.

The name and address of the party to the enclosed document are:

Secured Party: Banc of America Leasing
& Capital, LLC
(successor to Nations Banc
Leasing Corporation)
2300 Northlake Centre Drive
Tucker, GA 30084

[Debtor: Pioneer Railroad
Equipment Co., Ltd.
1318 South Johanson Road
Peoria, IL 61607]

Mr. Vernon A. Williams
November 15, 2001
Page Two

A description of the railroad equipment covered by the enclosed document is:

75 covered hopper railcars bearing ALAB reporting marks (formerly NW) and road numbers attached hereto.

A short summary of the document to appear in the index follows:

Release of Security Interest

Also enclosed is a check in the amount of \$28.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

EXHIBIT "A" to Note and Security Agreement No. 07024-00701

Seventy-five (75) used 5200 cu. ft. covered hopper cars, bearing the following identifying unit numbers: currently marked NW but to be remarked ALAB

172449	172819
172456	172822
172457	172638
172461	172639
172469	172645
172471	172654
172477	172855
172481	172862
172485	172665
172489	172670
172491	172673
172499	172674
172501	172679
172502	172683
172516	172896
172517	172696
172518	172897
172520	172698
172521	172699
172526	172702
172528	172707
172536	172711
172539	172745
172544	172746
172547	172747
172554	172758
172556	172760
172558	172765
172567	
172569	
172570	
172574	
172589	
172590	
172593	
172594	
172596	
172600	
172602	
172604	
172605	
172606	
172610	
172612	
172615	
172616	
172617	

TOTAL

75

ELB

PLEASE
INITIAL

ELB

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RELEASE OF SECURITY INTEREST SURFACE TRANSPORTATION BOARD

This Release, dated as of October 18, 2001, is made by Banc of America Leasing & Capital, LLC, successor to NationsBanc Leasing Corporation, Secured Party.

1. Reference is made to the Note and Security Agreement, dated November 14, 1995 (the "Security Agreement"), between Pioneer Railroad Equipment Co., Ltd., Debtor, and NationsBanc Leasing Corporation, Secured Party, which was duly filed on January 3, 1996 at 1:05 p.m. in accordance with 49 U.S.C. 11301 under Recordation Number 19870.
2. Banc of America Leasing & Capital, LLC, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby releases any and all security interests, liens, claims and other encumbrances granted pursuant to the Security Assignment on all railroad equipment subject thereto.

IN WITNESS WHEREOF, Banc of America Leasing & Capital, LLC, has caused this Release to be duly executed by its authorized officer as of the day and year first above.

BANC OF AMERICA LEASING & CAPITAL, LLC

By: 

Title: _____

MICHAEL T. SPIVA
VICE PRESIDENT

STATE OF GEORGIA)
) ss:
COUNTY OF DeKalb)

On this 19th day of October, 2001, before me personally appeared
Michael J. Spina, to me personally known, who, being by me
duly sworn, did say that he/she is the Vice President of
Banc of America Leasing & Capital, LLC and that said instrument was signed on behalf of
said corporation by authority of its Board of Directors, and he/she acknowledged that the
execution of said instrument was the free act and deed of the corporation.

Shenita V. Jones
NOTARY PUBLIC
SHENITA V. JONES
Notary Public, DeKalb County, Georgia
My Commission Expires March 21 2004

My commission expires:

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172517	172696
172518	172697
172520	172698
172521	172699
172526	172702
172529	172707
172536	172711
172539	172745
172544	172746
172547	172747
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172556	172760
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172569	
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172616	
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TOTAL

75

